New Build Delivery Group

- Consists of Regen, NCH, Major Projects and Finance
- •Monthly meeting where progress on Start on Site and Practical Completion dates , new sites and number of units is discussed.
- Actions are allocated in order to prevent/overcome any potential blockages/delays that may impact on the programme
- •Issues are discussed and funding profiles and manifesto targets are aligned
- •This information is used to inform the pinchpoint table which predicts the level of new build expenditure to identify any periods when there is a risk that the required amount of expenditure to utilise the receipts will not be achieved.

Property Acquisition Monitoring & Evaluation Group

- Consists of Regeneration, Housing Strategy, NCH, Property and Finance
- Quarterly meetings to review and prioritise NCC and NCH property purchases taking account of the specified criteria, particularly with regard to timescales, strategic priorities and retained receipts requirements.
- •The pinchpoint table will be discussed to consider if any intervention should take place to purchase residential properties if there is a risk the recipts will not be ustilised.
- Recommendations made to the BABN Steering Group

Building a Better Nottingham (BABN) Steering Group

- High level meeting attended by Portfolio holder
- •Bi-monthly meeting to discuss overall houisng delivery against targets and comitments.
- •The meeting will review the recommendation from the Property Aquisition Monitoring & Evaluation Group to utilise any surplus reciepts to purchase additional properties.
- •This will be followed by a briefing note to the Corporate Director of Development and Growth who has the delegated authority to determine the number of residential properties to be purchased and when these properties should be purchased to ensure sufficient eligible spend is achieved.

Property Acquisition
Process

- •The Property Acquisition process map is attached as appendix 2 to the Business Case. This details the process and resources for the purchase of existing residential properties from identification to completion.
- •A total of 30 properties will be purchased during the period March 2017 to May 2019.
- •If there is a lack of capacity within the Legal and Property teams to carry out conveyancing and valuations additional resources will be contracted as required subject to gaining the necessary approval.